GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:924
ANSWERED ON:24.11.2000
FRAUD CASES IN STATE BANK OF INDORE
MALYALA RAJAIAH;RADHA MOHAN SINGH

Will the Minister of FINANCE be pleased to state:

(a) the number of fraud cases including opening of bogus accounts reported or detected in Delhi branches of State Bank of Indore;

(b) the details thereof, branch-wise, including the amount involved in each case;

(c) whether responsibility of the staff and officers involved in each case has been fixed;

(d) if so, the details of action taken in each case;

(e) whether C.B.I. has registered cases against the officers involved; and

(f) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (f) : State Bank of Indore has reported that no fraud case has been reported/detected in their Delhi branches during the current year. However, Corporation Bank had informed State Bank of Indore regarding suspected defrauding of their bank by one of their employees who had got opened several accounts in the name of his relatives at the Rajouri Garden branch of State Bank of Indore through which certain transactions were carried out. The Central Bureau of Investigation (CBI) to whom the matter has been referred by Corporation Bank is investigating the case. The employee of Corporation Bank is reported to have been arrested on 15.9.2000. CBI has not registered any case against any officer of State Bank of Indore in the matter.